

## The New Major Vessels

# Breaking down the economic impact in British Columbia



BC Ferries plays an integral role in connecting people and goods in BC. The New Major Vessels are expected to support significant incremental economic activity for British Columbia throughout their operational lifespans.

### Stronger communities and local job creation

- The NMVs are expected to create 204 new jobs annually, including direct and indirect roles, with annual wages of \$19 million.
- Over the vessels' lifetime, this equates to 9,195 job-years, over \$851 million in wages, and \$1.2 billion in GDP.
- These new jobs will support families, build local capacity, and grow BC's marine expertise.

### Boosting tourism and local economies

- The NMVs are anticipated to help welcome 14 million new visitors, generating nearly \$5 billion in spending.
- These new visitors would support an anticipated 53,300 job-years in tourism and hospitality sectors across Vancouver Island and the Sunshine Coast. That's over 1,100 jobs every year in BC's coastal communities.

### Supporting trade and supply chains

- The NMVs are expected to have the ability to carry 1.3 million more commercial trucks than today, with those transporting goods worth \$31 billion between 2029–2075.
- Every year, they are estimated to help move \$690 million worth of goods, making BC's economy more connected and resilient.
- This directly supports agriculture, retail, and supply-chain dependent businesses and communities across the province.

### Smart infrastructure investment

- To support the introduction of the NMVs, BC Ferries anticipates more than \$600 million in related terminal upgrades, estimated to create over 1,300 jobs with \$118 million in wages.
- Nearly 80% of this investment would stay in BC, supporting local contractors and green infrastructure development.

### Bottom line: Long-term value for BC and Canada

The NMVs represent a generational investment in BC's economy and its transportation backbone. They will deliver reliable ferry service, stimulate local economies and tourism industries, support clean infrastructure, and ensure the smooth movement of people and goods for decades to come. This project isn't just about ferries, it's about building a stronger, more connected and more prosperous British Columbia and Canada.

For more information on the New Major Vessels project visit:

[bcferries.com/in-the-community/projects/new-major-vessels](https://bcferries.com/in-the-community/projects/new-major-vessels)

